



**SPECIALITY
RESTAURANTS LIMITED**

CIN: L55101WB1999PLC090672 Email : corporate@speciality.co.in

Morya Land Mark - 1, 4th Floor, B-25, Veera Industrial Estate, Off New Link Road, Andheri (W), Mumbai 400 053
Tel. No. (022) 62686700 Website-www.speciality.co.in

January 27, 2023

To,

**General Manager,
Listing Operations,
BSE Limited,
P.J. Tower, Dalal Street,
Mumbai - 400 001.**

**Vice President,
Listing Compliance Department,
National Stock Exchange of India Limited,
'Exchange Plaza', Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051.**

Scrip Code: 534425

Scrip Code: SPECIALITY

Dear Sir/ Madam,

Sub: Intimation of Meeting of the Board of Directors of Speciality Restaurants Limited (the "Company") for allotment of Warrants convertible into Equity Shares to the proposed allottees on a preferential basis.

Pursuant to the Special Resolution approved by the Shareholders of the Company at the Extraordinary General Meeting held on January 18, 2023 and the in-principle approval granted by the National Stock Exchange of India Limited and BSE Limited on January 24, 2023, a meeting of the Board of Directors of the Company is scheduled to be held on Thursday, February 2, 2023, to consider and allot up to 60,00,000 warrants, each convertible into, or exchangeable for, one fully paid-up equity share of the Company of face value of ₹ 10/- each at a price of ₹ 212.05 (Warrant Issue Price) payable in cash and on receipt of 25% of the Warrant Issue Price i.e. ₹ 53.02 (Warrant Subscription Price) from the proposed allottees on preferential basis.

This is to further inform that the fully paid up equity shares of the face value of ₹ 10/- each of the Company proposed shall be allotted upon receipt of the balance 75% i.e. ₹ 159.03 (Warrant Exercise Price) for each warrant on or before April 30, 2023.

This intimation will also be shortly uploaded on the Company's website www.speciality.co.in.

We request you to take the above information on record.

Thanking you.

Yours sincerely,

For Speciality Restaurants Limited

Authorized Signatory

Name: Avinash Kinhikar

Designation: Company Secretary & Legal Head